

Massively Tall Residential Tower Wins FAA Approval

By Jennifer LeClaire | Miami



MIAMI—Elysee Residences, a 57-story luxury condominium planned for Miami's East Edgewater neighborhood, has won Federal Aviation Administration (FAA) approval. The FAA wrapped up its aeronautical study of the proposed height and structure for the project, which will be the tallest residential high-rise in East Edgewater when it hits the market in 2018.

Two Roads Development is building the tower at 700 NE 23rd Street. Preconstruction sales for Elysee launched in August, with groundbreaking slated to take place in the first quarter of 2016.

"When it comes to finding exclusivity in East Edgewater, there's nothing like Elysee," **Reid Boren**, partner at Two Roads, tells GlobeSt.com. "Offering only 100 units, each with direct views of Biscayne Bay, this ultra-luxury boutique tower is an oasis in the heart of one of Miami's most desirable neighborhoods."

Elysee residences will range from three- to five-bedrooms with den options, as well as duplexes and full-floor penthouses, measuring up to 4,000 square feet in size. Miami architect Bernardo Fort-Brescia of Arquitectonica is designing the building, a slender glass structure with a unique three-tiered telescoping shape. Preconstruction prices range from \$1.65 million to over \$10 million, at an average of about \$750 per square foot.

Elysee is located in Miami's East Edgewater, a bayfront neighborhood east of Biscayne Boulevard and between the Venetian and Julia Tuttle causeways. East Edgewater is near the Miami Design District, Wynwood Arts District, Midtown, Miami Beach and Downtown Miami neighborhoods. The project's development team is also building Biscayne Beach, a nearby 52-story residential tower currently under construction at 711 NE 29th Street, which is slated for delivery in late 2016.