

Elysee One Step Closer to Reality

By Balazs Szekely, Associate Editor

Elysee Residences, which is proposed to be the tallest residential high-rise in the East Edgewater district of Miami, is past an important milestone. In a formal determination notice issued on September 25, the **Federal Aviation Administration** approved the 649-foot height that **Two Roads Development** requested for the 57-story luxury condominium at 700 NE 23rd St. The project's development team is also building Biscayne Beach, a nearby 52-story residential tower currently under construction at 711 NE 29th Street, which is slated for delivery in late 2016.



Elysee Miami Residences

Elysee is a luxury boutique high-rise along Biscayne Bay, designed by Bernardo Fort-Brescia of Arquitectonica. The tower will include 100 luxury residences—with only two units per floor—ranging from three- to five-bedrooms with den options, as well as duplexes and full-floor penthouses, measuring up to 4,000 square feet in size. The unit interiors are the creation of French designer Jean-Louis Deniot.

Preconstruction sales for Elysee launched in August, with groundbreaking slated to take place in the first quarter of 2016. Preconstruction prices range from \$1.65 million to over \$10 million, at an average of about \$750 per square foot. The building is slated for completion in 2018.